



**FINANCE AND INVESTMENTS COMMITTEE CHARTER
SELECTIVE INSURANCE GROUP, INC.**

Effective January 2025

SELECTIVE INSURANCE GROUP, INC.
FINANCE AND INVESTMENTS COMMITTEE CHARTER

1. PURPOSE

The purpose of the Finance and Investments Committee ("Committee") of the Board of Directors ("Board") of Selective Insurance Group, Inc. ("Company") is to review and make recommendations to the Board concerning certain of the Company's financial affairs and policies, including without limitation financial planning, capital structure and management, dividend policy and dividends, share repurchases, and strategic plans and transactions. The Committee oversees investment policies, strategies, and programs. The Committee shall not have responsibility for oversight of the Company's financial reporting, which is the responsibility of the Audit Committee of the Board.

2. COMPOSITION

The Committee shall consist of three or more directors, as the Board determines from time to time, a majority of whom shall be an "independent director" as the rules of The Nasdaq Stock Market LLC define. The Board shall elect one Committee member as the Committee's Chairperson. Each appointed Committee member will be subject to annual reconfirmation and may be removed by the Board at any time, with or without cause.

3. DUTIES AND RESPONSIBILITIES

The Committee has the following duties and responsibilities unless the Board determines otherwise, which it shall perform consistent with and subject to applicable law and rules and regulations:

A. Investment Policy and Management Investment Committee

The Committee shall review and have the authority to approve, without further action by the Board, changes, modifications, and amendments to investment policies, strategies, and programs. The Committee shall review investment transactions and review the performance of the investment portfolio and external investment managers. The Committee shall discuss major investment risk exposures with Management, including the steps Management has taken to monitor and manage such exposures.

The Committee shall oversee Management's incorporation of corporate sustainability and social and responsibility considerations into their due diligence and investment decision-making process, as appropriate.

The Committee shall review matters related to the investment portfolio of the benefit plans of the Company and its subsidiaries, including the portfolio's administration and performance.

The Committee shall have authority to appoint, without further action by the Board, members of senior management to the Company's Management Investment Committee, which is responsible for the investment of the Company's funds.

B. Capital Structure, Financings and Financial Policies

The Committee shall review the Company's capital structure and review and make recommendations to the Board about the Company's financial policies and corporate finance matters, including without limitation (i) the Company's financial planning, cash flow management, fiscal and treasury policies, and financial risk assessment and management, (ii) the issuance, retirement, or repurchase of debt, equity, insurance-linked securities, and other securities, and (iii) any other transactions or financial issues that management desires the Committee to review.

C. Dividends

The Committee shall review and make recommendations to the Board about the Company's dividend policy and the payment of annual, quarterly, or extraordinary dividends.

D. Strategic Plans and Transactions

At the Board's request, the Committee shall review and assess proposed strategic plans and business transactions, including without limitation mergers, acquisitions, divestitures, joint ventures, partnerships, loans, and combination of business interests.

4. OTHER POWERS AND RESPONSIBILITIES

A. Evaluation of the Committee

The Committee shall evaluate its performance annually. The Committee shall address all matters that the Committee considers relevant to its performance, including the adequacy, appropriateness, and quality of the information and recommendations the Committee presented to the Board, how they were discussed or debated, and whether the number and length of Committee meetings were adequate for the Committee to complete its work thoroughly and thoughtfully.

The Committee shall give the Board a written or oral report with the results of the evaluation, including any recommended changes to the Company's or the Board's policies or procedures.

B. Reports

The Committee shall make regular reports to the Board, providing an overview of its activities and summarizing Committee actions. The Committee shall present recommended resolutions to the Board for adoption.

C. Review of Charter

The Committee shall review and reassess this Charter's adequacy annually and recommend any proposed changes to the Board for approval.

D. Retention of Professional Advisors and Funding

The Committee shall have the authority to select and retain consultants and other third-party advisors to provide advice and counsel as it deems necessary. The Company shall provide appropriate funding for the Committee to retain such advisors and pay for ordinary administrative expenses necessary or appropriate to carry out its duties without requiring the Committee to seek Board approval.

E. Miscellaneous

The Committee shall perform any other activities consistent with this Charter, the Company's Restated Certificate of Incorporation, By-Laws, and governing law as the Committee or the Board deems necessary or appropriate. The Committee shall be given direct and complete access to the Company's Board and management, as is deemed necessary by the Committee, to perform its duties under this Charter.

The Company shall provide all funding requested by the Committee to enable the Committee to carry out its duties and responsibilities.

5. MEETINGS AND PROCEDURES

A. Meetings

The Committee shall fix its own rules of procedure, which shall be consistent with the Company's By-Laws and this Charter. The Committee shall meet at least quarterly and more frequently as necessary to carry out its responsibilities and act upon matters within the Committee's jurisdiction under this Charter.

Meetings of the Committee may be called by the Committee Chairperson and/or the Company's management. A majority of the total number of Committee members present in person or by conference telephone, video, or other communications platform by which all meeting participants can hear each other will constitute a quorum at all Committee meetings.

B. Subcommittee

The Committee may form subcommittees for any purpose it deems appropriate and may delegate to such subcommittees such power and authority as the Committee deems appropriate. No subcommittee shall have (i) fewer than two members and (ii) any power or authority required by any law, regulation, or listing standard to be exercised by the Committee as a whole.

C. Minutes

Minutes of each meeting of the Committee shall be prepared documenting the activities of the Committee. After review, comment, and approval by the Committee members, the minutes of each meeting of the Committee shall be finalized and sent to the Company's Corporate Secretary for permanent filing in the Company's minute book.